

AGENDA

UTAH COUNTIES INDEMNITY POOL BOARD OF TRUSTEES MEETING

Thursday, June 22, 2017, 12:15 p.m.

UAC/UCIP Building, 5397 S Vine, Murray, Utah

11:30 Work Session Lunch / History of UAC and UCIP Relationship

12:15 Open Meeting, Pledge of Allegiance

Bret Millburn

ITEM ACTION

1	Review/Excuse Board Members Absent	Bret Millburn
2	Joint Meeting with UAC Executive Committee	Johnnie Miller, Adam Trupp
3	Welcome New Board Member/Introductions	Bret Millburn
4	Review/Approve April 20, 2017 Meeting Minutes	Karla Johnson
5	Ratification/Approval of Payments and Credit Card Transactions	Karla Johnson
6	Review/Approve URS July 1, 2017 to June 30, 2018 Rates	Sonya White
7	Review/Approve 2016 Member Equity Calculations and Loss Ratios	Johnnie Miller
8	Review/Approve Preliminary 2018 Budget for Rate Study	Sonya White
9	Review/Approve Interlocal/Bylaws/Coverage Addendum Amendments	Johnnie Miller
10	Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual	Bret Millburn
11	Action on Personnel Matters	Deb Alexander
12	Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation	Bret Millburn
13	Action on Litigation Matters	Dale Eyre
14	Committee Reports	Deb Alexander, Dale Eyre
15	Strategic Plan / UAC Collaboration	Johnnie Miller
16	Board Member Annual Training	Johnnie Miller

INFORMATION

17	PRIMA Annual Conference Report	Cox, Ebert, Eyre, Iverson, Johnson, Kaiserman, Wilkins
18	Calendar Review	Sonya White
19	Chief Executive Officer's Report	Johnnie Miller
20	Other Business	Bret Millburn

Electronic Meeting Notice: 888-447-7153, Participant Passcode: 2261240 Anchor Location: 5397 S Vine, Murray, UT



Entity: Utah Counties Indemnity Pool

Body: Board of Trustees

Subject:	Administrative Services
Notice Title:	Board of Trustees Meeting
Meeting Location:	5397 S Vine St Murray 84107-6757
Event Date & Time:	June 22, 2017 Jun 22, 2017 - Jun 22, 2017
Description/Agenda:	<p>Open Meeting, Pledge of Allegiance Review/Excuse Board Members Absent Joint Meeting with UAC Executive Committee Welcome New Board Member/Introductions Review/Approve April 20, 2017 Meeting Minutes Ratification/Approval of Payments and Credit Card Transactions Review/Approve URS July 1, 2017 to June 30, 2017 Rates Review/Approve 2016 Member Equity Calculations and Loss Ratios Review/Approve Preliminary 2018 Budget for Rate Study Review/Approve Interlocal/Bylaws/Coverage Addendum Amendments Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual Action on Personnel Matters Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation Action on Litigation Matters Committee Reports Strategic Plan / UAC Collaboration Board Member Annual Training PRIMA Annual Conference Report Calendar Review Chief Executive Officer's Report Other Business</p>
Notice of Special Accommodations:	In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Sonya White at the Utah Counties Indemnity Pool, 5397 S Vine St, Murray, UT 84107, or call 800-339-4070, at least three days prior to the meeting.
Notice of Electronic or	Any Member of the Utah Counties Indemnity Pool Board of

telephone participation: Trustees may participate telephonically.

Other information:

Contact Information: Sonya White
801-565-8500
sonya@ucip.utah.gov

Posted on: June 21, 2017 08:09 AM

Last edited on: June 21, 2017 08:09 AM

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**BOARD OF TRUSTEES' MEETING
MINUTES**

June 22, 2017, 12:15 p.m.

UAC/UCIP Building, 5397 S Vine, Murray, Utah

BOARD MEMBERS PRESENT

Bret Millburn, *Vice President*, Davis County Commissioner
Karla Johnson, *Secretary/Treasurer*, Kane County Clerk/Auditor
Deb Alexander, Davis County Human Resources Director
William Cox, Rich County Commissioner
Dale Eyre, Sevier County Attorney
Victor Iverson, Washington County Commissioner
Jim Kaiserman, Wasatch County Surveyor
Mike Wilkins, Uintah County Clerk/Auditor

BOARD MEMBERS ABSENT

Bruce Adams, *President*, San Juan County Commissioner
Alma Adams, Iron County Commissioner
Robert Decker, Millard County Sheriff
James Ebert, Weber County Commissioner
Mark Whitney, Beaver County Commissioner

OTHERS PRESENT

Johnnie Miller, UCIP Chief Executive Officer
Sonya White, UCIP Chief Financial Officer
Adam Trupp, UAC Chief Executive Officer
Jill Brown, UAC Operations Director
Cindy Bulloch, UAC First Vice President
Kathleen Howell, UAC Secretary
John Ulibarri, UAC Past President

Call to Order

Bret Millburn called the meeting of the Utah Counties Indemnity Pool's Board of Trustees to order at 12:15 p.m. on June 22, 2017 and welcomed members of the Utah Association of Counties (UAC) staff and Executive Committee to the meeting.

Review/Excuse Board Members Absent

Karla Johnson made a motion to excuse Bruce Adams, Alma Adams, Robert Dekker, James Ebert and Mark Whitney from this meeting. William Cox seconded the motion, which passed unanimously.

Joint Meeting with UAC Executive Committee

The Utah Association of Counties (UAC) has been under new management since 2014 with the position of Chief Executive Officer held by Adam Trupp. One of the priorities of the UAC Executive Committee and the new UAC Management was to work more closely with their member-owned Indemnity Pool that UAC created in 1992. In 2015 the UCIP offices were once again combined with the UAC offices. Johnnie Miller provided the Board and the Executive Committee with a history of the relationship of the two county organizations including the creation of the Pool, the decision by the UCIP Board to hire its own employees to manage the Pool, which necessitated the termination of the administration contract with UAC, and UAC and UCIP's relationship in recent years. It is important to know the history when member governing bodies change so frequently.

Joint Meeting with UAC Executive Committee (Continued)

Adam Trupp explained that the management of UAC and UCIP has been working together in providing training to the members and sharing knowledge and resources. Miller and Trupp hope that by having the UCIP Board and the UAC Executive Committee meet today that they will provide direction on efforts that management should focus on, what are the priorities and what is the best approach moving forward. Bret Millburn stated that UAC members benefit by collaborating with UCIP and sees the value in formalizing the relationship. John Ulibarri offered that UAC supports UCIP and wants to provide whatever UCIP assistance he can. Miller explained that for years the counties worked together and UAC and UCIP thrived. When UCIP members voted to change the administration of UCIP from UAC to the UCIP Board, the past UAC Chief Executive Officer stopped providing any support to UCIP, and eventually began supporting competitors of UCIP. One example was to allow the competitors of the Pool to market counties at the UAC Conferences. Five counties have left the Pool due to competitors have been allowed to market at UAC events. It is advantageous for both organizations to show their members the cooperative efforts between UAC and UCIP. Miller opined that UAC's support of UCIP will assist then in promoting their other programs such as the new health program and County Support Services, which also rely on the idea that having counties work cooperatively is good business. Miller also explained that the increased competition has required UCIP to put extra resources to marketing, which limits the other services that UCIP can make available. John Ulibarri explained that two counties threatened to not pay their UAC dues if the Utah Local Governments Trust was not allowed at UAC Conferences. Trupp stated that the overall health of UCIP is important to UAC but he is not willing to risk members leaving UAC. Millburn directed Miller and Trupp to provide written options to formalize the relationship and cooperative efforts of UCIP and UAC to be presented to the Board and Executive Committee at their next meeting(s).

Review/Approve April 20, 2017 Meeting Minutes

The draft minutes of the Board of Trustees meeting held April 20, 2017 were previously sent to the Board Members for review (see attachment number one). William Cox made a motion to approve the April 20, 2017 Board of Trustees meeting minutes as written. Dale Eyre seconded the motion, which passed unanimously.

Ratification and Approval of Payments and Credit Card Transactions

Karla Johnson reported that she has reviewed the payments made, the payments to be made and the credit card transactions of the Pool as of April 21, 2017 through June 22, 2017 (see attachment number two). Mike Wilkins made a motion to approve the payments made, the payments to be made and the credit card transactions as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve URS July 1, 2017 to June 30, 2018 Rates

Sonya White provided the Board with the Utah Retirement Systems (URS) Contribution Rates for the Fiscal Year July 1, 2017 through June 30, 2018 (see attachment number three). The rates UCIP pays on behalf of its employees, under the Public Employee Noncontributory Retirement System for Local Government, is 18.47 percent of wage for Tier 1 employees and 16.69 percent of wage for Tier 2 employees. Karla Johnson made a motion to approve the payments, based on the URS rates presented, for retirement benefits of UCIP employees. Mike Wilkins seconded the motion, which passed unanimously.

Review/Approve 2016 Member Equity Calculations and Loss Ratios

Johnnie Miller provided the Board with the Net Equity calculations provided by UCIP's Actuaries, By The Numbers Actuarial Services (see attached number four). The total net position of UCIP is \$4,652,896 as of the audited financial statements December 31, 2016. Presented were the earned 2016 equity, total equity for all years, and the percent net equity to 2017 contribution for each equity-earning member. The total percentage equity to contribution is 82.8%. This is in line with the Net Asset Management Policy for the Board to control assets between 50% and 250% of annual contribution. Included in the exhibit were the loss ratio calculations by member with an overall total five-year combined loss ratio of 112%. For every dollar collected in contribution during the last five year period, UCIP paid \$1.12 for claims, reinsurance, and administrative expense.

Review/Approve 2016 Member Equity Calculations and Loss Ratios (Continued)

William Cox made a motion to approve the member equity calculations and loss ratios as presented. Karla Johnson seconded the motion, which passed unanimously.

Review/Approve Preliminary 2018 Budget for Rate Study

Sonya White presented a preliminary 2018 budget to the Board for review (see attachment number five). A preliminary budget is requested at this time to provide to the actuaries for their rate study. Based on projected expenses, administrative expenses should stay the same as the 2017 budget with underwriting expenses increasing slightly with projected growth of the Pool. Karla Johnson made a motion to approve the Preliminary 2018 Budget as presented. Mike Wilkins seconded the motion, which passed unanimously.

Review/Approve Interlocal/Bylaws/Coverage Addendum Amendments

Johnnie Miller reported that there are no recommended amendments to the Interlocal Cooperation Agreement or the Bylaws. Miller provided the Board with a summary of the recommended amendments to the Coverage Addendum (see attachment number six). A red-line copy of the Addendum was available for review. The following sections were submitted for language changes to be considered by the Board: 1) defense, judgement and settlement provisions for liability claims; 2) defense repeated in all liability sections moved to general conditions; 3) automobile definition; 4) mobile equipment definition; 5) definition of suit moved from general liability section to general definition section; 6) change vehicles to automobiles under property covered section; 7) expand coverage for automobiles owned by employees on member business to include family members; 8) fine arts object and collections scheduled values; 9) loss payable clarification; 10) clarify option to replace damage to automobiles rather than repair; 11) replace references from 'other insurance' to 'insurance or other coverage'; and 12) clarify non-owned automobile language. Miller has been discussing additional changes to the flood deductible language in the property section with County Reinsurance Limited to clarify the deductible for buildings in a community that is participating in NFIP as an Emergency Community. Dale Eyre made a motion approving the amendments to the Coverage Addendum as presented to become effective July 1, 2017. Mike Wilkins seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Jim Kaiserman made a motion to strike agenda item: Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual. Mike Wilkins seconded the motion, which passed unanimously.

Action on Personnel Matters

Jim Kaiserman made a motion to strike agenda item: Action on Personnel Matters. Mike Wilkins seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Mike Wilkins made a motion to strike agenda item: Set Date and Time for a Closed Meeting to Discuss Pending or Reasonably Imminent Litigation. Jim Kaiserman seconded the motion, which passed unanimously.

Action on Litigation Matters

Mike Wilkins made a motion to strike agenda item: Action on Litigation Matters. Jim Kaiserman seconded the motion, which passed unanimously.

Committee Reports

Audit Committee: Karla Johnson had no report. Law Enforcement Committee: Robert Dekker unable to attend meeting to report. Litigation Committee: Dale Eyre had no report. Personnel Committee: Deb Alexander reported that she met with Johnnie Miller and Sonya White and has an idea how to proceed with the Committee.

Strategic Plan / UAC Collaboration

Because all members of the Board could not attend today's meeting the strategic plan and UAC collaboration item was postponed to the August meeting.

Board Member Annual Training

Because all members of the Board could not attend today's meeting the annual training item was postponed to the August meeting.

PRIMA Annual Conference Report

William Cox, Dale Eyre, Victor Iverson, Karla Johnson, James Kaiserman and Mike Wilkins each reported on the sessions they attended and their overall opinion of the PRIMA Annual Conference they attended in Phoenix. Consensus was they preferred the sessions at AGRIP since they provided not only risk management training but training for board members of Pools.

Calendar Review

Sonya White provided a schedule of meeting/events for the remainder of 2017 to the Board (see attachment number seven). Board meetings are scheduled for: August 17, October 19 and December 21. The December 21 meeting will be held at 2:30 p.m. at the UAC/UCIP offices. Following the meeting, dinner will be provided at 5:00 p.m. for the Board Members and their spouses at Brio Tuscan Grille in downtown Salt Lake where the Members can then enjoy the Christmas lights and shopping. The Board is encouraged to attend UCIP's Risk Management Workshop at Daniels Summit Lodge, August 30-31. October 1-4 is AGRIP's Fall Educational Forum in Baltimore (let White know if you will be attending). November 16 is UCIP's Annual Membership Meeting in St. George.

Chief Executive Officer's Report

Johnnie Miller will provide a report to the Board at the August meeting.

Other Business

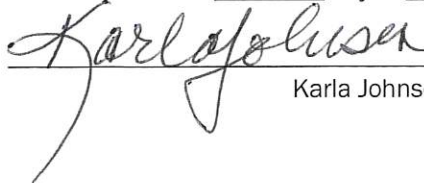
The next meeting of the Board of Trustees will be held Thursday, August 17, 2017 at 12:30 p.m. at the UAC/UCIP Offices, 5397 S Vine, Murray, Utah.

Prepared by:



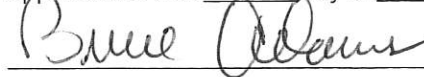
Sonya White, UCIP Chief Financial Officer

Submitted on this _____ day of _____ 2017



Karla Johnson, Secretary/Treasurer

Approved on this _____ day of _____ 2017



Bruce Adams, President

UTAH COUNTIES INDEMNITY POOL
Payments and Credit Card Transactions
April 21 - June 26, 2017

Date	Transaction Type	Num	Name	Memo/Description	Amount
500-000000-10010100 ZionsHRA					
04/24/2017	Check	BILLPAY	Marty L. Stevens	HRA Reimbursable Expenses	-223.86
Total for 500-000000-10010100 ZionsHRA					-\$ 223.86
500-000000-10010100 ZionsMLC					
04/21/2017	Check	ACH	Strong & Hanni	Invoice: 166857	-13,637.05
04/21/2017	Check	ONLINE		Bank Charges	-5.00
04/24/2017	Check	BILLPAY	Rock Jefferies (deleted)	Claim: DAV0000272017	-2,039.84
04/24/2017	Check	BILLPAY	Allstate Payment Center	Invoice: 0447831330 F1H	-3,397.20
04/24/2017	Check	BILLPAY	Driggs, Bills & Day, P.C.	Claim: WEB0000192016	-35,000.00
04/28/2017	Check	ACH	Davis County	Claim: DAV0000022017	-1,237.56
04/28/2017	Check	ACH	Davis County	Claim: DAV0000282017	-2,270.39
04/28/2017	Check	ACH	Duchesne County	Claim: DUC0000192017	-2,677.52
05/02/2017	Check	BILLPAY	Daggett County	Claim: DAG0000032017	-1,328.86
05/05/2017	Check	ACH	Mylar Law, PC	Invoice: 20170046	-9,591.00
05/05/2017	Check	ACH	Mylar Law, PC	Invoice: 20170047	-4,057.00
05/05/2017	Check	ACH	Mylar Law, PC	Invoice: 20170048	-3,963.00
05/05/2017	Check	ACH	Mylar Law, PC	Invoice: 20170049	-770.64
05/05/2017	Check	ACH	Mylar Law, PC	Invoice: 20170060	-6,974.00
05/05/2017	Check	ACH	Mylar Law, PC	Invoice: 20170059	-4,566.00
05/05/2017	Check	ACH	Mylar Law, PC	Invoice: 20170058	-7,417.24
05/05/2017	Check	ACH	Hutton Law Associates, PC	Invoice: 00239	-2,806.32
05/05/2017	Check	ACH	Hutton Law Associates, PC	Invoice: 00237	-2,054.89
05/05/2017	Check	ACH	Hutton Law Associates, PC	Invoice: 00238	-7,850.86
05/05/2017	Check	ACH	Hutton Law Associates, PC	Invoice: 00236	-4,001.45
05/05/2017	Check	ACH	Suitter Axland	Invoice: 1288341	-6,206.22
05/05/2017	Check	ACH	Suitter Axland	Invoice: 1288334	-2,043.00
05/05/2017	Check	ACH	Suitter Axland	Invoice: 1288335	-13,055.16
05/05/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 562214	-5,898.90
05/05/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 562209	-3,682.91
05/05/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 562210	-2,167.12
05/05/2017	Check	ACH	Stirba, PC	Invoice: 01015011	-4,430.55
05/09/2017	Check	BILLPAY	Rocky Mountain Power	Claim: 6258789	-4,473.66
05/09/2017	Check	BILLPAY	Sanpete County	Claim: SAN0000132017	-247.20
05/09/2017	Check	BILLPAY	Emily Flannery	Claim: DAV0000312017	-2,808.06
05/12/2017	Check	ACH	Dunn & Dunn, PC	Invoice: 37683	-6,221.00
05/12/2017	Check	ACH	Dunn & Dunn, PC	Invoice: 37682	-4,954.50
05/12/2017	Check	ACH	Goebel Anderson PC	Invoice: 1366	-8,855.00
05/12/2017	Check	ACH	Mylar Law, PC	Invoice: 20160063	-2,206.00
05/12/2017	Check	ACH	Mylar Law, PC	Invoice: 20170062	-7,714.00
05/12/2017	Check	ACH	Weber County	Claim: WEB0000452017	-90.00
05/12/2017	Check	ACH	Weber County	Claim: WEB0000402017	-125.73
05/22/2017	Check	ACH	Beaver County	Claim: BEA0000052017	-1,218.94
05/22/2017	Check	ACH	Box Elder County	Claim: BOX0000012017	-2,716.59
05/22/2017	Check	ACH	Mylar Law, PC	Invoice: 20170064	-2,011.00
05/22/2017	Check	ACH	Mylar Law, PC	Invoice: 20170065	-9,716.00
05/22/2017	Check	ACH	Stirba, PC	Invoice: 01015012	-13,861.05
05/22/2017	Check	ACH	Stirba, PC	Invoice: 01017029	-5,921.05
05/22/2017	Check	ACH	VeriClaim, Inc.	Invoice: B024101541	-1,313.94

05/22/2017	Check	ACH	Frontier Adjusters, Inc.	Invoice: T665437	-757.50
05/22/2017	Check	ACH	XACT Data Discovery	Invoice: 4612905	-440.42
05/25/2017	Check	BILLPAY	Sorensen's Towing & Recovery	Invoice: 17112	-744.00
05/25/2017	Check	BILLPAY	Uintah County	Claim: UIN0000122017	-2,865.13
05/25/2017	Check	BILLPAY	Sanpete County	Claim: SAN0000142017	-5,470.00
05/25/2017	Check	BILLPAY	San Juan County	Claim: SAJ0000152017	-5,452.90
05/25/2017	Check	BILLPAY	Rodney Egan	Claim: WEB0000422017	-1,502.31
05/31/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 568035	-4,896.38
05/31/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 568036	-5,804.24
05/31/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 568037	-1,940.24
05/31/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 568039	-4,555.10
05/31/2017	Check	ACH	Mylar Law, PC	Invoice: 20170067	-6,294.00
05/31/2017	Check	ACH	Mylar Law, PC	Invoice: 20170066	-3,786.00
05/31/2017	Check	ACH	Weber County	Claim: WEB0000472017	-139.92
05/31/2017	Check	ACH	Davis County	Claim: DAV0000322017	-2,779.80
06/01/2017	Check	BILLPAY	Wasatch	Claim: WCH0000022017	-2,064.45
06/01/2017	Check	BILLPAY	Sanpete County	Claim: SAN0000042017	-1,435.00
06/01/2017	Check	BILLPAY	Washington County	Claim: WAS0000122017	-6.88
06/01/2017	Check	BILLPAY	Sorensen's Towing & Recovery	Invoice: 17110	-744.00
06/01/2017	Check	BILLPAY	Lexi Lyon	Claim: SAN0000102016	-767.20
06/07/2017	Check	ACH	Hutton Law Associates, PC	Invoice: 00242	-3,120.00
06/07/2017	Check	ACH	Hutton Law Associates, PC	Invoice: 00243	-2,662.75
06/07/2017	Check	ACH	Hutton Law Associates, PC	Invoice: 00246	-2,310.00
06/07/2017	Check	ACH	Hutton Law Associates, PC	Invoice: 00247	-7,350.00
06/07/2017	Check	ACH	Hutton Law Associates, PC	Invoice: 00244	-3,180.48
06/07/2017	Check	ACH	Hutton Law Associates, PC	Invoice: 00245	-2,093.90
06/07/2017	Check	ACH	Suitter Axland	Invoice: 1288415	-425.00
06/07/2017	Check	ACH	Suitter Axland	Invoice: 1288414	-4,259.48
06/07/2017	Check	ACH	Suitter Axland	Invoice: 1288413	-6,504.35
06/07/2017	Check	ACH	Suitter Axland	Invoice: 1288411	-2,293.40
06/07/2017	Check	ACH	Suitter Axland	Invoice: 1288410	-287.17
06/07/2017	Check	ACH	Suitter Axland	Invoice: 1288409	-682.50
06/07/2017	Check	ACH	Suitter Axland	Invoice: 1288407	-3,973.68
06/07/2017	Check	ACH	Suitter Axland	Invoice: 1288406	-13,329.53
06/07/2017	Check	ACH	Dunn & Dunn, PC	Invoice: 37686	-8,487.50
06/07/2017	Check	ACH	Dunn & Dunn, PC	Invoice: 37684	-5,753.50
06/07/2017	Check	ACH	Dunn & Dunn, PC	Invoice: 37685	-2,567.00
06/07/2017	Check	ACH	Mylar Law, PC	Invoice: 20170069	-6,741.00
06/07/2017	Check	ACH	Mylar Law, PC	Invoice: 20170070	-16,557.00
06/07/2017	Check	ACH	Frontier Adjusters, Inc.	Invoice: T668982	-543.25
06/07/2017	Check	ACH	Weber County	Claim: WEB0000502017	-525.62
06/07/2017	Check	ACH	Weber County	Claim: WEB0000492017	-1,194.47
06/07/2017	Check	ACH	Suitter Axland	Invoice: 1288408	-256.62
06/08/2017	Check	BILLPAY	Sanpete County	Claim: SAN0000132017	-328.00
06/08/2017	Check	BILLPAY	Rocky Mountain Power	Claim: 6291328	-1,897.29
06/08/2017	Check	BILLPAY	Curt Deleeuw	Claim: SAN0000922017	-4,479.06
06/08/2017	Check	BILLPAY	Cassidy & Rebecca McCullough	Claim: IRO0000112017	-1,034.96
06/08/2017	Check	BILLPAY	Autocare Collision Repair Inc.	Claim: DAV0000312017	-321.50
06/08/2017	Check	BILLPAY	Scott & Ranae Cline	Claim: DAV0000332017	-13,405.25
06/22/2017	Check	ACH	Goebel Anderson PC	Invoice: 1378	-192.50
06/22/2017	Check	ACH	Goebel Anderson PC	Invoice: 1375	-3,164.98
06/22/2017	Check	ACH	Mylar Law, PC	Invoice: 20170072	-9,015.00
06/22/2017	Check	ACH	Mylar Law, PC	Invoice: 20170081	-2,344.12
06/22/2017	Check	ACH	Mylar Law, PC	Invoice: 20170080	-6,008.00
06/22/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 571078	-2,254.50

06/22/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 571077	-6,430.00
06/22/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 571073	-959.09
06/22/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 571074	-2,151.00
06/22/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 571072	-480.00
06/22/2017	Check	ACH	Durham Jones & Pinegar	Invoice: 571075	-7,568.18
06/22/2017	Check	ACH	Weber County	Claim: WEB0000522017	-1,193.00
06/22/2017	Check	ACH	Weber Human Services-	Claim: WHS0000202017	-150.61
06/22/2017	Check	ACH	Wasatch County	Claim: WAT0000072017	-5,736.60
06/22/2017	Check	ACH	Davis County	Claim: DAV0003692017	-378.00
06/22/2017	Check	ACH	Davis County	Claim: DAV0000342017	-16,977.00
06/22/2017	Check	ACH	Frontier Adjusters, Inc.	Invoice: T669627	-651.25
06/26/2017	Check	BILLPAY	San Juan County	Claim: SAJ0000022017	-1,816.25
06/26/2017	Check	BILLPAY	Uintah County	Claim: UIN0000122017	-357.00
06/26/2017	Check	BILLPAY	Sanpete County	Claim: SAN0000162017	-386.20
06/26/2017	Check	BILLPAY	Enterprise Rent-A-Car, Inc.	Invoice: IAG4709	-1,053.44
06/26/2017	Check	BILLPAY	Enterprise Rent-A-Car, Inc.	Invoice: IAG4709	-803.51
06/26/2017	Check	BILLPAY	O'Reilly Auto Parts	Invoice: AU-00015666-APD-1	-9,395.39
06/26/2017	Check	BILLPAY	Rock Jefferies	Claim: DAV0000272017	-371.78
06/26/2017	Check	BILLPAY	Robert Glen Bills	Claim: WAT0000122017	-2,507.91

Total for 500-000000-10010100 ZionsMLC

-\$ 478,938.44

500-000000-10010100 ZionsMLE

04/21/2017	Expense	ONLINE		SERVICE AND TRANSACTION FEES	-160.15
04/24/2017	Bill Payment (Check)	BILLPAY	Flux Motion Studio		-1,300.00
04/24/2017	Bill Payment (Check)	BILLPAY	Office Depot	35538769	-20.56
04/24/2017	Bill Payment (Check)	BILLPAY	State of Utah Mail		-137.50
04/24/2017	Bill Payment (Check)	BILLPAY	Office Depot	35538769	-25.72
04/27/2017	Payroll Check	DD	Korby M. Siggard	Pay Period: 04/16/2017-04/30/2017	-2,315.97
04/27/2017	Payroll Check	DD	Johnnie R. Miller	Pay Period: 04/16/2017-04/30/2017	-4,995.52
04/27/2017	Payroll Check	DD	Marty L. Stevens	Pay Period: 04/16/2017-04/30/2017	-1,648.36
04/27/2017	Payroll Check	DD	Sonya J. White	Pay Period: 04/16/2017-04/30/2017	-1,914.10
04/28/2017	Check	ACH	Public Employees Health Program	Invoice: 0122068074	-5,598.77
04/28/2017	Check	ACH	PEHP-LTD	Agency: 1076	-193.27
04/28/2017	Check	ONLINE	Utah Retirement Systems	Confirmation: 042746484314	-7,577.24
04/28/2017	Check	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-2,376.72
04/28/2017	Bill Payment (Check)	ACH	Goebel Anderson PC		-910.00
04/28/2017	Bill Payment (Check)	ACH	Les Olson Company		-152.04
04/28/2017	Bill Payment (Check)	ACH	WCF Insurance	3127814	-27,515.65
04/28/2017	Check	ACH	Alma Adams	Expense Reimbursement	-240.75
04/28/2017	Check	ACH	Victor Iverson	Mileage Reimbursement	-316.19
04/28/2017	Check	ACH	Karla Johnson	Mileage Reimbursement	-326.86
04/28/2017	Check	ACH	James Kaiserman	Mileage Reimbursement	-52.43
04/28/2017	Check	ACH	Beaver County	2016 WC Payroll Audit Refund	-9,872.43
04/28/2017	Check	ACH	Kane County	2016 WC Payroll Audit Refund	-13,280.43
04/28/2017	Check	ACH	Piute County	2016 WC Payroll Audit Refund	-527.70
04/28/2017	Check	ACH	Weber County	2016 WC Payroll Audit Refund	-9,555.65
04/28/2017	Bill Payment (Check)	ACH	Gallagher Bassett Services, Inc.	Invoice: 15150	-102.00
05/02/2017	Check	BILLPAY	Johnnie R. Miller	Expense Reimbursement	-325.28
05/02/2017	Check	BILLPAY	Deb Alexander	Mileage Reimbursement	-26.75
05/02/2017	Check	BILLPAY	Bret Millburn	Mileage Reimbursement	-26.75
05/02/2017	Check	BILLPAY	Mike Wilkins	Mileage Reimbursement	-186.18
05/02/2017	Check	BILLPAY	Daggett County	2016 WC Payroll Audit Refund	-712.73
05/02/2017	Check	BILLPAY	Morgan County	2016 WC Payroll Audit Refund	-8,006.43
05/02/2017	Check	BILLPAY	Sanpete County	2016 WC Payroll Audit Refund	-759.34
05/02/2017	Check	BILLPAY	Uintah County	2016 WC Payroll Audit Refund	-1,647.50

05/05/2017	Bill Payment (Check)	ACH	Arthur J. Gallagher & Co.	Invoice: 2150542	-8,314.00
05/05/2017	Bill Payment (Check)	ACH	Larson & Company	Invoice: 22401492	-1,247.82
05/08/2017	Bill Payment (Check)	BILLPAY	Uintah Conference Center	Confirmation: W8770	-250.00
05/08/2017	Bill Payment (Check)	ONLINE	American Express	3-41009	-8,062.15
05/12/2017	Payroll Check	DD	Marty L. Stevens	Pay Period: 05/01/2017-05/15/2017	-1,815.60
05/12/2017	Payroll Check	DD	Sonya J. White	Pay Period: 05/01/2017-05/15/2017	-1,914.10
05/12/2017	Payroll Check	DD	Johnnie R. Miller	Pay Period: 05/01/2017-05/15/2017	-4,995.52
05/12/2017	Payroll Check	DD	Korby M. Siggard	Pay Period: 05/01/2017-05/15/2017	-2,315.97
05/12/2017	Bill Payment (Check)	ACH	Revco Leasing Company, LLC	Invoice: 459719	-435.91
05/12/2017	Check	ACH	Johnnie R. Miller	CRL Cleveland OH M&I (4 days @ \$46+\$5)	-204.00
05/12/2017	Check	ACH	Sonya J. White	CRL Cleveland OH M&I (4 days @ \$46+\$5)	-204.00
05/12/2017	Bill Payment (Check)	ONLINE	Bankcard Center	Confirmation: 17051292598283	-52.28
05/16/2017	Bill Payment (Check)	BILLPAY	Office Depot	Invoice: 915075025001	-19.74
05/24/2017	Bill Payment (Check)	BILLPAY	Flux Motion Studio	Invoice: 1002	-1,300.00
05/30/2017	Payroll Check	DD	Johnnie R. Miller	Pay Period: 05/16/2017-05/31/2017	-4,995.52
05/30/2017	Payroll Check	DD	Sonya J. White	Pay Period: 05/16/2017-05/31/2017	-1,914.11
05/30/2017	Payroll Check	DD	Marty L. Stevens	Pay Period: 05/16/2017-05/31/2017	-1,975.78
05/30/2017	Payroll Check	DD	Korby M. Siggard	Pay Period: 05/16/2017-05/31/2017	-2,315.98
05/30/2017	Check	ACH	PEHP-LTD	Agency: 1076	-196.62
05/30/2017	Check	ACH	Public Employees Health Program	Invoice: 0122042164	-5,598.77
05/30/2017	Check	ACH	William Cox	PRIMA Per Diem & Mileage	-321.70
05/30/2017	Check	ACH	Victor Iverson	PRIMA Per Diem & Mileage	-230.75
05/30/2017	Check	ACH	Karla Johnson	PRIMA Per Diem & Mileage	-629.50
05/30/2017	Check	ACH	James Kaiserman	PRIMA Per Diem & Mileage	-307.43
05/30/2017	Check	ACH	Korby M. Siggard	PRIMA Per Diem & Mileage	-278.54
05/30/2017	Check	ACH	Marty L. Stevens	PRIMA Per Diem & Mileage	-248.94
05/30/2017	Bill Payment (Check)	ACH	Les Olson Company	Invoice: EA716742	-99.30
05/30/2017	Bill Payment (Check)	ACH	Object Systems International, LLC	Invoice: 9634	-990.00
05/30/2017	Check	ONLINE	Utah Retirement Systems	Confirmation: 053052207510	-7,670.45
05/30/2017	Check	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-2,376.72
06/01/2017	Check	BILLPAY	Johnnie R. Miller	PRIMA Per Diem & Mileage	-310.64
06/01/2017	Check	BILLPAY	Sonya J. White	Expense Reimbursement	-357.19
06/01/2017	Check	BILLPAY	James Ebert	PRIMA Per Diem & Mileage	-246.80
06/01/2017	Bill Payment (Check)	BILLPAY	Clerk/Auditors Summer Conference	Registration/Sponsorship	-500.00
06/01/2017	Bill Payment (Check)	BILLPAY	Davis County Commissioners' Cup	Sponsorship	-400.00
06/01/2017	Bill Payment (Check)	BILLPAY	PricewaterhouseCoopers LLP	Invoice: 1033575928-7	-5,000.00
06/01/2017	Bill Payment (Check)	BILLPAY	Weber County Commission Office	Sponsorship	-300.00
06/01/2017	Check	BILLPAY	Mike Wilkins	PRIMA Per Diem & Mileage	-142.32
06/07/2017	Bill Payment (Check)	ACH	By The Numbers Actuarial Consulting, Inc.	Invoice: 2017-161	-1,000.00
06/07/2017	Bill Payment (Check)	ACH	HCA Asset Management, LLC	Invoice: 17-0711	-28,000.00
06/07/2017	Bill Payment (Check)	ACH	Suitter Axland	Invoice: 1288404	-63.40
06/08/2017	Bill Payment (Check)	BILLPAY	Office Depot	Invoice: 930600903001	-8.87
06/08/2017	Bill Payment (Check)	BILLPAY	Office Depot	Invoice: 930600743001	-2.33
06/08/2017	Check	BILLPAY	Johnnie R. Miller	Expense Reimbursement	-323.00
06/08/2017	Bill Payment (Check)	BILLPAY	Office Depot	Invoice: 930600904001	-169.80
06/14/2017	Payroll Check	DD	Marty L. Stevens	Pay Period: 06/01/2017-06/15/2017	-1,815.60
06/14/2017	Payroll Check	DD	Johnnie R. Miller	Pay Period: 06/01/2017-06/15/2017	-4,995.51
06/14/2017	Payroll Check	DD	Korby M. Siggard	Pay Period: 06/01/2017-06/15/2017	-2,315.96
06/14/2017	Payroll Check	DD	Sonya J. White	Pay Period: 06/01/2017-06/15/2017	-1,914.10
06/14/2017	Bill Payment (Check)	ONLINE	American Express	Confirmation: W9294	-10,919.12
06/21/2017	Bill Payment (Check)	ONLINE	Bankcard Center	Confirmation: 17062199008966	-25.00
06/22/2017	Bill Payment (Check)	ACH	Revco Leasing Company, LLC	Invoice: 462393	-435.91
06/22/2017	Bill Payment (Check)	ACH	Goebel Anderson PC	Invoice: 1374	-1,207.50
06/22/2017	Bill Payment (Check)	ACH	Gallagher Bassett Services, Inc.	Invoice: 15158	-180.00
06/22/2017	Bill Payment (Check)	ACH	End Point Corporation	Invoice: UCI1702	-60.00

06/22/2017	Bill Payment (Check)	ACH	County Reinsurance, Limited
06/26/2017	Bill Payment (Check)	BILLPAY	MassiveCert, Inc.
06/26/2017	Bill Payment (Check)	BILLPAY	Office Depot
06/26/2017	Bill Payment (Check)	BILLPAY	Office Depot

Property	-500,098.00
Invoice: 1345	-8.75
Invoice: 934918867001	-15.42
Invoice: 934918959001	-2.78

Total for 500-000000-10010100 ZionsMLE

-\$ 724,906.17

Utah Retirement Systems
Preliminary Condensed Retirement Contribution Rate Guide
Fiscal Year July 1, 2017 - June 30, 2018

	Tier 1 DB System			Tier 1 Post Retired			Tier 2 - DB Hybrid System			Tier 2 - DC Plan				
	Contribution Reporting Fields			Post Retired Employment after 6/30/2010 - NO 401(k) Amortization of UAAL**	Post Retired Employment before 7/1/2010 Optional 401(k) Cap	Contribution Reporting Fields			Contribution Reporting Fields					
	Employee	Employer	TOTAL			Tier 2 Fund	Employer	401(k)	TOTAL	Tier 2 Fund	Employer	401(k)	TOTAL	
Public Employees														
Contributory Retirement System														
11- Local Government	6.00	14.46	20.46	8.37	12.09		111	16.87	1.58	18.45	211	8.45	10.00	18.45
12- State and School ¹	6.00	17.70	23.70	12.25	11.45									
17- Higher Education	6.00	17.70	23.70	12.25	11.45									
Public Employees														
Noncontributory Retirement System														
15- Local Government	-	18.47	18.47	6.61	11.86		111	15.11	1.58	16.69	211	6.69	10.00	16.69
16- State and School ¹	-	22.19	22.19 *	9.94	12.25		112	18.44	1.58	20.02	212	10.02	10.00	20.02
18- Higher Education	-	22.19	22.19 *	9.94	12.25		112	18.44	1.58	20.02	212	10.02	10.00	20.02
Public Safety														
Contributory Retirement System														
Division A														
22- State With 4% COLA	12.29	29.70	41.99	18.46	23.53									
23- Other Division A With 2.5% COLA	12.29	22.75	35.04	11.75	23.29		122	22.57	1.26	23.83	222	11.83	12.00	23.83
77- Other Division A With 4% COLA	12.29	24.33	36.62	12.91	23.71		122	23.73	1.26	24.99	222	12.99	12.00	24.99
Division B														
29- Other Division B With 2.5% COLA	10.50	22.29	32.79	9.75	23.04		122	20.57	1.26	21.83	222	9.83	12.00	21.83
74- Other Division B With 4% COLA	10.50	28.95	39.45	15.92	23.53		122	26.74	1.26	28.00	222	16.00	12.00	28.00
Public Safety														
Noncontributory Retirement System														
Division A														
42- State With 4% COLA	-	41.35	41.35	18.46	22.89		122	29.28	1.26	30.54	222	18.54	12.00	30.54
43- Other Division A With 2.5% COLA	-	34.04	34.04	11.75	22.29		122	22.57	1.26	23.83	222	11.83	12.00	23.83
75- Other Division A With 4% COLA	-	35.71	35.71	12.91	22.80		122	23.73	1.26	24.99	222	12.99	12.00	24.99
48- Bountiful With 2.5% COLA	-	49.58	49.58	26.89	22.69		122	37.71	1.26	38.97	222	26.97	12.00	38.97
Division B														
44- Salt Lake City With 2.5% COLA	-	46.67	46.67	24.17	22.50		122	34.99	1.26	36.25	222	24.25	12.00	36.25
45- Ogden With 2.5% COLA	-	48.68	48.68	26.27	22.41		122	37.09	1.26	38.35	222	26.35	12.00	38.35
46- Provo With 2.5% COLA	-	42.16	42.16	19.56	22.60		122	30.38	1.26	31.64	222	19.64	12.00	31.64
47- Logan With 2.5% COLA	-	41.92	41.92	19.33	22.59		122	30.15	1.26	31.41	222	19.41	12.00	31.41
49- Other Division B With 2.5% COLA	-	32.20	32.20	9.64	22.56		122	20.46	1.26	21.72	222	9.72	12.00	21.72
76- Other Division B With 4% COLA	-	38.94	38.94	15.92	23.02		122	26.74	1.26	28.00	222	16.00	12.00	28.00
Firefighters' Retirement System														
Division A														
31- Division A	15.05	3.93	18.98	-	18.98		132	10.82	1.26	12.08	232	0.08	12.00	12.08
Division B														
32- Division B	16.71	6.70	23.41	-	23.41		132	10.82	1.26	12.08	232	0.08	12.00	12.08
Judges' Retirement System														
37- Judges' Noncontributory	-	42.69	42.69											

* Does not include the required 1.5% 401(k) contribution.

** Unfunded Actuarial Accrued Liability

1 Public School Districts and Charter School rates are effective September 1, 2017 - August 31, 2018

UTAH COUNTIES INDEMNITY POOL

Member Equity Calculation

County	2016	Net Equity	2017	Percentage
	Earned Equity		Premium	Net Equity to 2017 Premium
Beaver	\$ 18,103	\$ 121,942	148,900	81.9%
Box Elder	38,011	392,274	304,092	129.0%
Daggett	8,540	14,328	68,256	21.0%
Davis	87,271	658,441	744,768	88.4%
Duchesne	27,089	189,525	231,217	82.0%
Emery	25,761	414,270	205,891	201.2%
Garfield	19,525	131,842	157,565	83.7%
Iron	30,675	333,689	254,855	130.9%
Juab	20,121	154,281	154,571	99.8%
Kane	24,097	123,017	190,723	64.5%
Millard	26,958	182,696	223,820	81.6%
Morgan	10,575	(22,605)	83,975	(26.9%)
Piute	3,466	27,425	28,240	97.1%
Rich	6,744	63,860	52,857	120.8%
San Juan	29,906	241,898	239,016	101.2%
Sanpete	16,369	193,249	129,556	149.2%
Sevier	26,424	162,952	209,142	77.9%
Uintah	52,581	388,261	412,084	94.2%
Wasatch	41,845	226,640	263,257	86.1%
Washington	61,124	408,390	469,548	87.0%
Wayne	9,067	73,847	69,652	106.0%
Weber	113,050	172,666	974,587	17.7%
Total	\$ 697,305	\$4,652,896	5,616,572	82.8%

Loss Ratio Report as of 12/31/16

County	Estimated Ultimate Loss Ratio						Loss Ratio w/Reinsurance						Estimated Ultimate Combined Ratio					
	2012	2013	2014	2015	2016	Total	2012	2013	2014	2015	2016	Total	2012	2013	2014	2015	2016	Total
Beaver	7.7%	66.0%	64.7%	333.0%	138.1%	127.0%	32.8%	96.2%	96.0%	364.0%	165.5%	155.7%	49.5%	118.7%	117.0%	382.5%	180.9%	174.3%
Box Elder	200.1%	12.1%	11.8%	3.0%	2.3%	40.0%	225.2%	42.3%	43.1%	34.0%	29.7%	68.7%	241.9%	64.8%	64.1%	52.5%	45.1%	87.3%
Daggett	12.1%	6.0%	6.7%	15.2%	42.1%	31.6%	37.2%	36.2%	38.0%	46.2%	69.5%	60.3%	53.9%	58.7%	59.0%	64.7%	84.9%	78.9%
Davis	16.9%	28.3%	29.8%	17.7%	36.8%	40.6%	42.0%	58.5%	61.1%	48.7%	64.2%	69.3%	58.7%	81.0%	82.1%	67.2%	79.6%	87.9%
Duchesne	97.3%	36.6%	35.6%	14.1%	2.4%	31.9%	122.4%	66.8%	66.9%	45.1%	29.8%	60.6%	139.1%	89.3%	87.9%	63.6%	45.2%	79.2%
Emery	0.4%	17.2%	17.4%	11.7%	4.8%	13.9%	25.5%	47.4%	48.7%	42.7%	32.2%	42.6%	42.2%	69.9%	69.7%	61.2%	47.6%	61.2%
Garfield	3.4%	0.0%	0.0%	7.8%	5.3%	21.0%	28.5%	30.2%	31.3%	38.8%	32.7%	49.7%	45.2%	52.7%	52.3%	57.3%	48.1%	68.3%
Iron	5.1%	196.5%	190.9%	22.5%	210.3%	87.2%	30.2%	226.7%	222.2%	53.5%	237.7%	115.9%	46.9%	249.2%	243.2%	72.0%	253.1%	134.5%
Juab	2.6%	1.1%	1.1%	18.7%	27.2%	29.1%	27.7%	31.3%	32.4%	49.7%	54.6%	57.8%	44.4%	53.8%	53.4%	68.2%	70.0%	76.4%
Kane	83.8%	23.2%	25.5%	2.6%	21.5%	41.0%	108.9%	53.4%	56.8%	33.6%	48.9%	69.7%	125.6%	75.9%	77.8%	52.1%	64.3%	88.3%
Millard	60.6%	27.4%	28.5%	156.7%	9.7%	82.4%	85.7%	57.6%	59.8%	187.7%	37.1%	111.1%	102.4%	80.1%	80.8%	206.2%	52.5%	129.7%
Morgan	639.0%	716.1%	714.1%	0.0%	0.0%	242.1%	664.1%	746.3%	745.4%	31.0%	27.4%	270.8%	680.8%	768.8%	766.4%	49.5%	42.8%	289.4%
Piute	7.2%	21.2%	21.1%	0.0%	3.6%	7.0%	32.3%	51.4%	52.4%	31.0%	31.0%	35.7%	49.0%	73.9%	73.4%	49.5%	46.4%	54.3%
Rich	173.7%	58.8%	53.7%	2.9%	5.9%	46.6%	198.8%	89.0%	85.0%	33.9%	33.3%	75.3%	215.5%	111.5%	106.0%	52.4%	48.7%	93.9%
San Juan	214.3%	106.6%	105.8%	53.2%	111.3%	102.6%	239.4%	136.8%	137.1%	84.2%	138.7%	131.3%	256.1%	159.3%	158.1%	102.7%	154.1%	149.9%
Sanpete	204.7%	144.9%	133.8%	24.8%	13.2%	76.5%	229.8%	175.1%	165.1%	55.8%	40.6%	105.2%	246.5%	197.6%	186.1%	74.3%	56.0%	123.8%
Sevier	9.5%	4.0%	4.0%	15.5%	1.3%	10.9%	34.6%	34.2%	35.3%	46.5%	28.7%	39.6%	51.3%	56.7%	56.3%	65.0%	44.1%	58.2%
Uintah	15.5%	6.6%	7.8%	74.5%	16.8%	31.6%	40.6%	36.8%	39.1%	105.5%	44.2%	60.3%	57.3%	59.3%	60.1%	124.0%	59.6%	78.9%
Wasatch	55.9%	135.6%	135.4%	257.6%	227.8%	204.1%	81.0%	165.8%	166.7%	288.6%	255.2%	232.8%	97.7%	188.3%	187.7%	307.1%	270.6%	251.4%
Washington	34.5%	153.2%	149.5%	159.5%	32.1%	76.5%	59.6%	183.4%	180.8%	190.5%	59.5%	105.2%	76.3%	205.9%	201.8%	209.0%	74.9%	123.8%
Wayne	0.0%	7.5%	6.5%	1.6%	29.8%	15.9%	25.1%	37.7%	37.8%	32.6%	57.2%	44.6%	41.8%	60.2%	58.8%	51.1%	72.6%	63.2%
Weber	125.5%	60.3%	59.0%	89.1%	25.8%	79.0%	150.6%	90.5%	90.3%	120.1%	53.2%	107.7%	167.3%	113.0%	111.3%	138.6%	68.6%	126.3%
UCIP	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.1%	30.2%	31.3%	31.0%	27.4%	28.7%	41.8%	52.7%	52.3%	49.5%	42.8%	47.3%
NonEquity	5.0%	4.6%	4.9%	3.0%	46.2%	19.3%	30.1%	34.8%	36.2%	34.0%	73.6%	48.0%	46.8%	57.3%	57.2%	52.5%	89.0%	66.6%
Total	71.2%	66.3%	80.2%	54.0%	56.2%	64.7%	96.3%	96.5%	111.5%	85.0%	83.6%	93.4%	113.0%	119.0%	132.5%	103.5%	99.0%	112.0%
Reinsurance Ex	25.1%	30.2%	31.3%	31.0%	27.4%	28.7%												
Operating Exper	16.7%	22.5%	21.0%	18.5%	15.4%	18.6%												

UTAH COUNTIES INDEMNITY POOL

NET ASSET MANAGEMENT POLICY

PURPOSE

Manage Net Asset levels to assure adequate assets to protect UCIP's financial position without holding excessive public funds as Net Assets.

GOAL

Manage Net Asset levels between 100% and 200% of annual contributions. Net Assets should be controlled within a minimum of 50% and a maximum of 250% of annual contributions.

PROCEDURE

The Board shall review the audited Net Assets as part of the Member Contribution Rate Setting Process. The Board may use the Member Contribution Rate Setting Process, Claim Reserve Deterioration Fund, Rate Stabilization Fund, and the Dividend Plan to manage and control Net Assets.

The Board conducts a Member Contribution Rate Setting Process annually in order to determine annual Member contributions in accordance with the UCIP Interlocal Agreement. In addition to the actuarial rate analysis, competitive factors and all other factors which impact the rate setting decision process, the Board shall review the audited Net Asset position in relation to this policy as part of their annual Member Contribution Rate Setting Process.

The **Claim Reserve Deterioration Fund** may be used to assure designated reserves are adequate to pay all claims assumed. This fund will be shown separately on the financial statements from the claim reserves, and will show the difference, if any, between the "expected" loss reserves identified by the actuary and the amount of reserves the Board approves to dedicate. The "expected" level provides a 60% confidence level that the reserves are adequate to pay all claims assumed. The Board should consider approving reserves in the 80% to 90% confidence level when pool performance allows.

The **Rate Stabilization Fund** may be utilized to designate surplus to cover temporary or unexpected expenses, particularly reinsurance expense, to avoid temporary rate fluctuation. As reinsurance expenses can only be estimated at the time pool rates are developed, the primary use of this fund will be to cover costs of estimates that were low when rates were developed, as this would only affect the rates for that year. Additional amounts may be set aside to account for unexpected increases in reinsurance costs or other expenses, to allow for gradual rate change over multiple years.

The **Dividend Plan** should be used to return excess Net Assets to members in the manner described in the Dividend Policy.
When determining if Net Assets are within the ranges identified in this policy, audited Net Assets shall be compared to the prior year's audited annual contributions.

CONTROL OF NET ASSET LEVELS

Net Assets should not exceed 250% of annual contributions unless the board has specific needs for such surplus which may include but not be limited to the following:

- Expectation of new membership;
- Development of a new line of coverage;
- Development of new or expanded coverage; or
- Development of new or expanded services.

Net Assets should not fall below 50% of annual contributions. If Net Assets do fall below 50%, the Board shall immediately implement a plan to increase Net Assets.

REVEIW

The Board shall review this policy annually and make any reasonable amendments to continue to meet the goal of this policy.

UTAH COUNTIES INDEMNITY POOL

DIVIDEND POLICY

PURPOSE

To assist the Board in managing Net Asset levels in accordance with the Net Asset Management Plan.

GOAL

Manage Net Asset levels between 90% and 200% of annual revenue.

PROCEDURE

If Net Assets exceed 200% of annual revenue, the Board may issue dividends. If Net Assets exceed 250% of annual revenue, the Board shall issue dividends unless the Board has specific needs for such surplus as described in the Net Asset Management Policy. Dividends may be issued as Experience Dividends and/or Equity Dividends.

Experience Dividend – If Net Assets exceed 200% of annual revenue, the Board may issue an Experience Dividend. Members with loss ratios significantly below the average member loss ratio would be eligible for an Experience Dividend. Average member loss ratio would be calculated on the year in which the dividend is issued and on a multi-year basis, at the Board's discretion.

Equity Dividend – If after an Experience Dividend is provided, Net Assets remain in excess of 200%, the Board may issue an Equity Dividend to the membership. If after the Experience Dividend is provided, Net Assets remain in excess of 250%, the Board shall issue an Equity Dividend to the membership unless the Board has specific needs for such surplus as described in the Net Asset Management Policy. For purposes of the Equity Dividend, equity will be calculated in accordance with the equity calculation in the Interlocal Agreement.

Member in Good Standing Dividend – At the time the Board issues an Experience Dividend and/or Equity Dividend the Board may also issue a Member in Good Standing Dividend to members who are not eligible for an Experience Dividend or Equity Dividend at the time of the issuance of other dividends. A Member in Good Standing Dividend may not exceed \$1,000 per Member.

When determining if Net Assets are within the ranges identified in this policy, audited Net Assets shall be compared to the prior year's audited annual contributions.

REQUIREMENTS

To receive an Experience Dividend a member must:

- Be continuing membership in the Pool for the prospective year; and
- Maintain a loss ratio significantly below the average member loss ratio; and
- Comply with specified Best Practices Program requirements as determined by the Board.

To receive an Equity Dividend a member must:

- Be continuing membership in the Pool for the prospective year; and
- Have an individual equity to annual contribution ratio of at least 100%.

To receive a Member in Good Standing Dividend a member must:

- Be continuing membership in the Pool for the prospective year.

LIMITATIONS ON DIVIDENDS

The total of Experience, Equity Dividends and Member in Good Standing Dividends shall not deplete the Pool's total Net Assets below 100% of annual contributions.

UTAH COUNTIES INDEMNITY POOL

	Audit 2010	Audit 2011	Audit 2012	Audit 2013	Audit 2014	Audit 2015	Audit 2016	Approved 2017	Projected 2018
Revenue									
Contributions	\$ 5,710,287	\$ 5,922,572	\$ 6,282,067	\$ 5,085,489	\$ 4,590,930	\$ 5,150,384	\$ 5,829,233	\$ 6,115,000	\$ 6,298,450
Investment Income	281,162	496,448	416,547	(35,147)	546,841	194,776	352,860	75,000	75,000
Other Income	18,159	23,319	20,752	18,261	14,133	34,894	15,576	7,000	7,000
Total Income	6,009,608	6,442,339	6,719,366	5,068,603	5,151,904	5,380,054	6,197,669	6,197,000	6,380,450
Underwriting Expense									
Losses and Loss Adjustment Expenses	2,804,665	3,053,104	3,879,089	4,531,942	4,053,246	2,001,894	2,221,206	3,200,000	3,200,000
Reinsurance Expense	1,279,353	1,377,842	1,574,107	1,537,993	1,434,788	1,595,540	1,596,268	1,648,000	1,650,000
Total Underwriting Expenses	4,084,018	4,430,946	5,453,196	6,069,935	5,488,034	3,597,434	3,817,474	4,848,000	4,850,000
Administrative Expense									
Trustees	44,578	44,696	39,731	47,400	47,423	41,796	43,788	55,000	55,000
Depreciation	28,547	20,545	15,441	15,464	13,477	13,188	3,763	4,000	4,000
Risk Management	48,865	45,244	49,974	45,090	41,978	51,542	42,263	55,000	55,000
Public Relations	15,597	13,731	15,931	15,401	18,579	15,106	11,306	15,000	15,000
Office	181,940	179,231	185,933	172,855	160,214	188,001	78,732	95,000	95,000
Financial	78,542	39,503	144,812	119,919	90,466	71,301	120,144	85,000	85,000
Personnel	698,876	680,995	599,992	634,083	594,068	575,361	599,498	675,000	675,000
Total Administrative Expenses	1,096,945	1,023,945	1,051,814	1,050,212	966,205	956,295	899,494	984,000	984,000
Dividend Expense									
Total Dividend Expense	-	-	-	91,328	-	-	-	-	-
Total Operating Expense	5,180,963	5,454,891	6,505,010	7,211,475	6,454,239	4,553,729	4,716,968	5,832,000	5,834,000
Change in Net Position	\$ 828,645	\$ 987,448	\$ 214,356	\$ (2,142,872)	\$ (1,302,335)	\$ 826,325	\$ 1,480,701	\$ 365,000	\$ 546,450

Memorandum

To: UCIP Board of Trustees
From: Johnnie Miller
Date: 6-21-1217
RE: Recommended Amendments to Bylaws Coverage Addendum

I am submitting for your consideration the following amendments to the UCIP Bylaws Coverage Addendum:

1. Defense, Judgement and Settlement Provisions for Liability Claims. Currently language creating a right and duty to defend claims is repeated in the General Liability, Public Officials Liability, Employee Benefits Liability and Auto Liability sections. I recommend deleting this language from the separate liability sections and placing it in the General Conditions Section of the Addendum. I am also recommending replacing the duty to defend all Covered Parties with language clarifying that UCIP will provide assistance of counsel to the Member's attorney for claims against the Member and any officers or employees they are required to defend. This will clarify that UCIP provides counsel to the Member, but we have no duty to defend each employee separately, as our coverage follows the Member's obligation to provide a defense to an employee under the Governmental Immunity Act.
 2. Similar to the defense language, language regarding inclusion/exclusion of attorney's fees in the limits and bankruptcy language are currently repeated in each liability section of the Addendum. I recommend these be moved to the General Conditions Section.
 3. Automobile definition. I recommend clarifying that a trailer is covered under the Automobile liability when it is attached to an Automobile.
 4. Mobile Equipment definition. I recommend clarifying that ATV' and snowmobiles are Mobile Equipment, and that trailers which are not connected to an Automobile are covered as Mobile Equipment under the General Liability.
 5. Move the definition of "Suit" from the General Liability Section to the General Definitions Section so the definition applies throughout the document.
 6. Change "Vehicles" to "Automobiles" under the Property Covered section as vehicle is not defined in the document.
 7. Expand language related to coverage for vehicles owned by employees to cover vehicles they or their family members own, lease, borrow or rent when used on Member business.
 8. Fine Arts. Clarify that the requirement to schedule any object over \$10,000 in value also applies to pairs or sets. I also recommend requiring scheduling of Fine Art collections over \$250,000 in any one location.
 9. Losses Payable. Clarify that UCIP can make payment to a lender, mortgagee and/or loss payee as their interests appear in a contract entered into with the Member prior to loss, for damage to property.
-

10. Clarify that UCIP has the option to replace a damage vehicle rather than repair it or pay Actual Cash Value.
11. Other Insurance language. Modify the language of the Other Insurance section to replace all references to "other insurance" with "insurance or other coverage" so as not to create confusion that the UCIP agreement is a policy of insurance.
12. Clarify language in the Covered Party section of the Automobile Liability related to Non-Owned Automobiles to use that term consistently.

I have been discussing additional changes to the Flood Deductible language in the Property Section with County Reinsurance Limited to clarify the deductible for buildings in a community that is participating in NFIP as an Emergency Community. Those discussions are continuing, and we may need to adopt changes to that language in the near future.

JRM/jrm

UTAH COUNTIES

INDEMNITY POOL

STANDING COMMITTEES

COMMITTEES of the BOARD

AUDIT

Karla Johnson, *Chair*, Kane County Clerk/Auditor
Bill Cox, Rich County Commissioner
Victor Iverson, Washington County Commissioner
Mike Wilkins, Uintah County Clerk/Auditor

EDUCATION

Bill Cox, *Chair*, Rich County Commissioner
Robert Dekker, Millard County Sheriff
Dale Eyre, Sevier County Attorney
Victor Iverson, Washington County Commissioner
Mark Whitney, Beaver County Commissioner
Mike Wilkins, Uintah County Clerk/Auditor

GOVERNANCE

Bruce Adams, *Chair*, San Juan County Commissioner
Alma Adams, Iron County Commissioner
Bret Millburn, Davis County Commissioner
James Kaiserman, Wasatch County Surveyor
Mike Wilkins, Uintah County Clerk/Auditor

MEMBERSHIP APPROVAL

Mike Wilkins, *Chair*, Uintah County Clerk/Auditor
Mark Whitney, Beaver County Commissioner

NOMINATING

Bret Millburn, *Chair*, Davis County Commissioner
Alma Adams, Iron County Commissioner
Karla Johnson, Kane County Clerk/Auditor
Mike Wilkins, Uintah County Clerk/Auditor
Mark Whitney, Beaver County Commissioner

PERSONNEL

Deb Alexander, *Chair*, Davis County HR Director
Bill Cox, Rich County Commissioner
Dale Eyre, Sevier County Attorney

COMMITTEES of the MEMBERS

LAW ENFORCEMENT

Robert Dekker, *Chair*, Millard County Sheriff
Rick Eldredge, San Juan County Sheriff
Cameron Noel, Beaver County Sheriff
Cory Pulsipher, Washington County Sheriff

LITIGATION MANAGEMENT

Dale Eyre, *Chair*, Sevier County Attorney
Brock Belnap, Washington County Attorney
Jared Eldridge, Juab County Attorney
Neal Geddes, Davis County Deputy Attorney
Brody Kiesel, Sanpete County Attorney
Dave Wilson, Weber County Deputy Attorney

PERSONNEL

Deb Alexander, *Chair*, Davis County HR Director
Jenica Stander, Box Elder County Personnel Director
Rhonda Gant, Kane County Human Resources Director
Crystal Holt, San Juan County HR/Personnel Director
Mary Huntington, Emery County Personnel Director
Kaela Jackson, Millard County Human Resources Director
Johnathan Liddle, Washington County HR Director
Joe McKea, Uintah County Human Resources Director
David Rowley, Wasatch County Human Resources Director
Leighann Wheeler, Sevier County Human Resources Director

UTAH COUNTIES

INDEMNITY POOL

Mission Statement

Protect member assets at a controlled cost of risk through the implementation of effective Risk Management techniques.

Goals

- 1. Provide a vehicle for county government entities to jointly self insure risk or purchase insurance, in order to reduce and control their cost of risk.**
- 2. Maintain adequate reserves and surplus to provide for stability in member's cost of risk and assure long term viability of the organization.**
- 3. Provide members the broadest coverage available and assist in reducing risk to member assets.**
- 4. Administer member claims professionally with a focus on service to the member.**
- 5. Assist members in managing risk and controlling cost of risk at the member level.**

Goal 1 Objectives

- Provide for transparency in the financial operation and governance of the organization to maximize member trust.
- Maintain clear and concise governance documents which comply with state and federal law and regulation, provide for equitable representation of members, and assure responsible oversight and management of the pool.
- Utilize and protect the Interlocal Cooperation Act, the exemption of public agency mutual insurers from the Utah Insurance Code and other related statutes which allow the efficient operation of the pool.

Goal 2 Objectives

- Conduct regular actuarial review of reserves, rates and surplus.
- Recognize reserves in financial statements which are within ranges provided by actuarial analysis, and are conservative enough to create stability in rates and surplus.
- Set rates within ranges provided by actuarial analysis with a goal to provide for long term stability of rates.
- Protect surplus through conservative investment strategies.
- Invest surplus and reserves in a manner which provides a high rate of return while protecting principal and complying with all applicable policies, laws and regulations.

Goal 3 Objectives

- Provide broad coverage to protect members from loss or damage to publicly owned property.
- Provide broad coverage and defense to members for claims alleging negligent or wrongful acts of the member, its officials, employees and agents.
- Utilize and protect the immunities and tort limitations provided under the Governmental Immunity Act of Utah to the greatest extent possible.

Goal 4 Objectives

- Provide for prompt, efficient administration and payment of claims for loss to member property.
- Manage litigation of claims to provide for a high level of service to the member, control cost and create favorable case law.
- Provide a high level of service in the administration of claims for member employee's injured in the course and scope of their employment.

Goal 5 Objectives

- Provide members training in the practice of Risk Management, including Risk Identification, Risk Analysis, Risk Control and Risk Financing.
- Provide members information and education on current risk related topics.
- Provide assistance to members in managing their uninsurable risks in the most efficient manner possible.

BOARD CALENDAR

AUG 17—UCIP Board Meeting (Murray)

AUG 30-31—Risk Management Workshop (Daniels Summit)

OCT 1-4—AGRIP Fall Educational Forum (Baltimore)

OCT 19—UCIP Board Meeting (Murray)

NOV 16—UCIP Annual Membership Meeting (St. George)

DEC 21—UCIP Board Meeting (Murray)

DEC 21—UCIP Board Dinner (Salt Lake City)

2017 Fall Educational Forum

F Finance Management & Investments **G** General Session **L** Loss Control/Risk Management **P** Pooling Basics
S Special Events **U** Underwriting

OCTOBER 1 • SUNDAY

TBA	General Counsel Peer Forum	Renaissance Baltimore Harborplace Hotel
7:15am – 8:15am	Breakfast	Renaissance Baltimore Harborplace Hotel
2:00pm – 5:00pm	Registration	Renaissance Baltimore Harborplace Hotel
7:00pm – 7:30pm	S Opening Reception	Renaissance Baltimore Harborplace Hotel

2017 Fall Educational Forum

F Finance Management & Investments **G** General Session **L** Loss Control/Risk Management **P** Pooling Basics
S Special Events **U** Underwriting

OCTOBER 2 • MONDAY

7:15am – 8:30am	Breakfast	Renaissance Baltimore Harborplace Hotel
7:15am – 8:30am	First Time Attendee Breakfast	Renaissance Baltimore Harborplace Hotel
8:45am – 10:30am	G The Story of the Multi-generational Workforce <i>Speakers: Kim Lear</i>	Renaissance Baltimore Harborplace Hotel
10:45am – 11:30am	F Financial Benchmarking Stories	Renaissance Baltimore Harborplace Hotel
10:45am – 11:30am	L The State of Municipal Owned Infrastructure <i>Speakers: Randy McClure, Bill Tackett</i>	Renaissance Baltimore Harborplace Hotel
10:45am – 11:30am	U Dams and Downstream Risk	Renaissance Baltimore Harborplace Hotel
11:45am – 12:45pm	F The Rationale for Captives	Renaissance Baltimore Harborplace Hotel
11:45am – 12:45pm	L Pre-Loss Legal Services Panel <i>Speakers: Andy Murray, Kirk Mylander, Nicole Purves</i>	Renaissance Baltimore Harborplace Hotel
11:45am – 12:45pm	U Underwriting and Managing the Risks of Municipal Utilities <i>Speakers: Steven O'Connor, Bruce Tagg</i>	Renaissance Baltimore Harborplace Hotel
12:45pm – 2:00pm	Lunch, Recognition and Awards	Renaissance Baltimore Harborplace Hotel
2:15pm – 3:15pm	L Designing a Compliant Wellness Program <i>Speakers: Howard Bye-Torre</i>	Renaissance Baltimore Harborplace Hotel
2:15pm – 3:15pm	P Pooling Basics I <i>Speakers: Joel Kress</i>	Renaissance Baltimore Harborplace Hotel
2:15pm – 3:15pm	U Underwriting for Cyber Risk <i>Speakers: Ryan Spelman</i>	Renaissance Baltimore Harborplace Hotel
3:30pm – 4:30pm	L Driving Simulator Loss Control Training for School Bus Drivers	Renaissance Baltimore Harborplace Hotel
3:30pm – 4:30pm	P Pooling Basics II <i>Speakers: Joel Kress</i>	Renaissance Baltimore Harborplace Hotel
3:30pm – 4:30pm	U The New Normal: Public/Private Partnerships <i>Speakers: Bob McWeeney</i>	Renaissance Baltimore Harborplace Hotel
4:30pm – 5:15pm	S QEI Appreciation Reception	Renaissance Baltimore Harborplace Hotel

2017 Fall Educational Forum

F Finance Management & Investments **G** General Session **L** Loss Control/Risk Management **P** Pooling Basics
S Special Events **U** Underwriting

OCTOBER 3 • TUESDAY

7:00am – 7:30am	S Group Run	Renaissance Baltimore Harborplace Hotel
7:15am – 8:15am	Breakfast	Renaissance Baltimore Harborplace Hotel
8:30am – 9:45am	G How Blockchain will Revolutionize Your Operations <i>Speakers: Douglas Shank</i>	Renaissance Baltimore Harborplace Hotel
10:00am – 11:00am	L Jail Risk Management <i>Speakers: Ken Dalley, John Sallade, Keith Wentz</i>	Renaissance Baltimore Harborplace Hotel
10:00am – 11:00am	P Pooling Basics III <i>Speakers: Joel Kress</i>	Renaissance Baltimore Harborplace Hotel
10:00am – 11:00am	U Underwriting in the (Endless) Soft Market <i>Speakers: Ric Schultz, Jim Thompson</i>	Renaissance Baltimore Harborplace Hotel
11:15am – 12:00pm	F Making the Difficult Decision to Assess <i>Speakers: Matt Flett</i>	Renaissance Baltimore Harborplace Hotel
11:15am – 12:00pm	L Active Assailant Preparedness <i>Speakers: Eric Waidelich</i>	Renaissance Baltimore Harborplace Hotel
11:15am – 12:00pm	P Pooling Basics IV <i>Speakers: Joel Kress</i>	Renaissance Baltimore Harborplace Hotel
11:15am – 12:00pm	U Novel Coverages for Very Difficult and Unique Risks <i>Speakers: Scott Dahlager, Tom Markovic</i>	Renaissance Baltimore Harborplace Hotel
12:00pm – 1:00pm	L Lunch Roundtable: Loss Control	Renaissance Baltimore Harborplace Hotel
12:00pm – 1:30pm	Lunch Roundtable: Healthcare	Renaissance Baltimore Harborplace Hotel
12:00pm – 1:30pm	F Lunch Roundtable: Finance	Renaissance Baltimore Harborplace Hotel
12:00pm – 1:30pm	U Lunch Roundtable: Underwriting	Renaissance Baltimore Harborplace Hotel
1:45pm – 2:45pm	F Evaluating Investment Managers	Renaissance Baltimore Harborplace Hotel
1:45pm – 2:45pm	L Public Transit Collision Warning Technology <i>Speakers: Jerome M. Lutin</i>	Renaissance Baltimore Harborplace Hotel
1:45pm – 2:45pm	U Predictive Modeling and Individual Pricing Models	Renaissance Baltimore Harborplace Hotel
3:00pm – 3:45pm	F Fraud and Error Resiliency	Renaissance Baltimore Harborplace Hotel
3:00pm – 3:45pm	L Loss Prevention and Brand Management: Two Sides of the Same Coin <i>Speakers: Paul Houska, Mark Nestor, Mike Nolan</i>	Renaissance Baltimore Harborplace Hotel
3:00pm – 4:00pm	U Reinsurers Helping Underwriters: Let Me Count the Ways	Renaissance Baltimore Harborplace Hotel
4:15pm – 5:00pm	L Measuring Loss Control Effectiveness <i>Speakers: Charles Darden, Norman Lefmann</i>	Renaissance Baltimore Harborplace Hotel
4:15pm – 5:00pm	U Are You Ready for the Next Presumption Laws? <i>Speakers: Allison Van Steensburg</i>	Renaissance Baltimore Harborplace Hotel

OCTOBER 4 • WEDNESDAY

7:15am – 8:15am	Breakfast	Renaissance Baltimore Harborplace Hotel
7:15am – 8:15am	QEI Linkage Breakfast with AGRiP Board of Directors	Renaissance Baltimore Harborplace Hotel

8:30am – 9:45am	G Leadership Lessons from a Mountaineering Tragedy <i>Speakers: Ty Gagne</i>	Renaissance Baltimore Harborplace Hotel
10:00am – 11:00am	G Leader Workshop <i>Speakers: Ty Gagne</i>	Renaissance Baltimore Harborplace Hotel
10:00am – 11:00am	G Pooling Impact on Policing Policies <i>Speakers: John Rappaport</i>	Renaissance Baltimore Harborplace Hotel
11:00am – 12:00pm	G ACA Update and the Future of Health Care <i>Speakers: Joe DiBella</i>	Renaissance Baltimore Harborplace Hotel
11:00am – 12:00pm	G Leader Workshop <i>Speakers: Ty Gagne</i>	Renaissance Baltimore Harborplace Hotel